

**APPLICATION TO ISSUE A LETTER OF INDEMNITY  
FOR MISSING BILL OF LADING**

**TO : INTERNATIONAL BANK OF YEMEN**

.....BRANCH

DATE .....

**Dear Sir (S)**

PLEASE ISSUE A LETTER OF INDEMNITY FOR MISSING BILL OF LADING IN ACCORDANCE WITH THE FOLLOWING INFORMATION :- .....

1 - YOUR L/C NO. : ..... B/C FROM / .....

2 - BENEFICIARY .....

3 - AMOUNT (VALUE OF GOODS) : .....

4 - NAME OF VESSEL : .....

5 - BILL OF LADING NO. : .....

6 - BILL OF LADING DATE : .....

7 - DESCRIPTION OF GOODS : .....

8 - VALIDITY OF THE INDEMNITY : .....

WE UNDERSTAND AND ACCEPT WITHOUT ANY RESERVATION THAT THE BENEFICIARY SHALL HAVE THE RIGHT TO CLAIM THE AMOUNT OF THE ABOVE SAID LETTER OF INDEMNITY OR ANY PART OF IT PURSUANT TO HIS DEMAND FOR PAYMENT.

WE AUTHORIZE YOU TO PAY THE AMOUNT DEMANDED AND DEBIT OUR ACCOUNT /ACCOUNTS ON THE DATE OF DEMAND WITHOUT REFERRING TO US .. YOU ARE NOT RESPONSIBLE TO PROVE THE ALLEGATIONS OF THE BENEFICIARY THAT HE EXPLAINS THERE WITH THE REASONS OF HIS CLAIM OR HIS NON - REASONS CLAIM . WE ALSO AUTHORIZE YOU TO MAKE THE SET OFF BETWEEN THE CASH MARGIN AMOUNTING .....

AND THE CLAIMED AMOUNT OF THE INDEMNITY, THE DIFFERENCE OF THE EXCHANGE RATE AT THE TIME WHEN THE INDEMNITY IS PAID TO THE BENEFICIARY, CHARGES, AND OTHER EXPENSES ON THE ISSUANCE OF THE INDEMNITY AND ITS PERFORMANCE THEREOF .. WE UNDERTAKE TO PAY YOU IMMEDIATELY ON DEMAND, ALL THE DUE AMOUNTS OR THAT SHALL BE DUE ACCORDING TO THIS INDEMNITY .

IT IS CLEARLY UNDERSTOOD THAT OUR LIABILITY TO YOU SHALL CONTINUE UNTIL WE RETURN TO YOU THE ORIGINAL INDEMNITY SIGNED BY YOU FOR CANCELLATION.

IF THE SHIPPING DOCUMENTS FOR WHICH THIS INDEMNITY IS TO BE ISSUED RELATE TO A DOCUMENTARY CREDIT ISSUED BY YOU, AS INDICATED IN THIS APPLICATION, WE HEREBY AGREE AND UNDERTAKE TO PAY YOU THE VALUE OF THESE DOCUMENTS ACCORDING TO THE PAYMENT CONDITIONS PROVIDED FOR IN THE DOCUMENTARY CREDIT, WITHOUT DISCUSSION OR RESERVATION, EVEN THOUGH IF THE SAID DOCUMENTS MAY NOT COMPLY WITH THE D/ CREDIT TERMS.

WE UNDERTAKE IRREVOCABLY TO FURNISH YOU WITH CASH COLLATERAL OR ANY OTHER SECURITIES YOU ASK FOR.

WE AUTHORIZE YOU TO RENEW THIS INDEMNITY OR BLOCK IT IF REQUIRED BY THE BENEFICIARY WITHOUT REFERRING TO US, UNLESS YOU CONSIDER OTHERWISE.

BEST REGARDS,

Name : .....

Signature : .....

Account No. : .....

Address : .....

**FOR BANK USE ONLY**

1 - Margin : .....

2 - Commission : .....

3 - Outstandings : .....

4 - Approved by: .....